

CornerCap

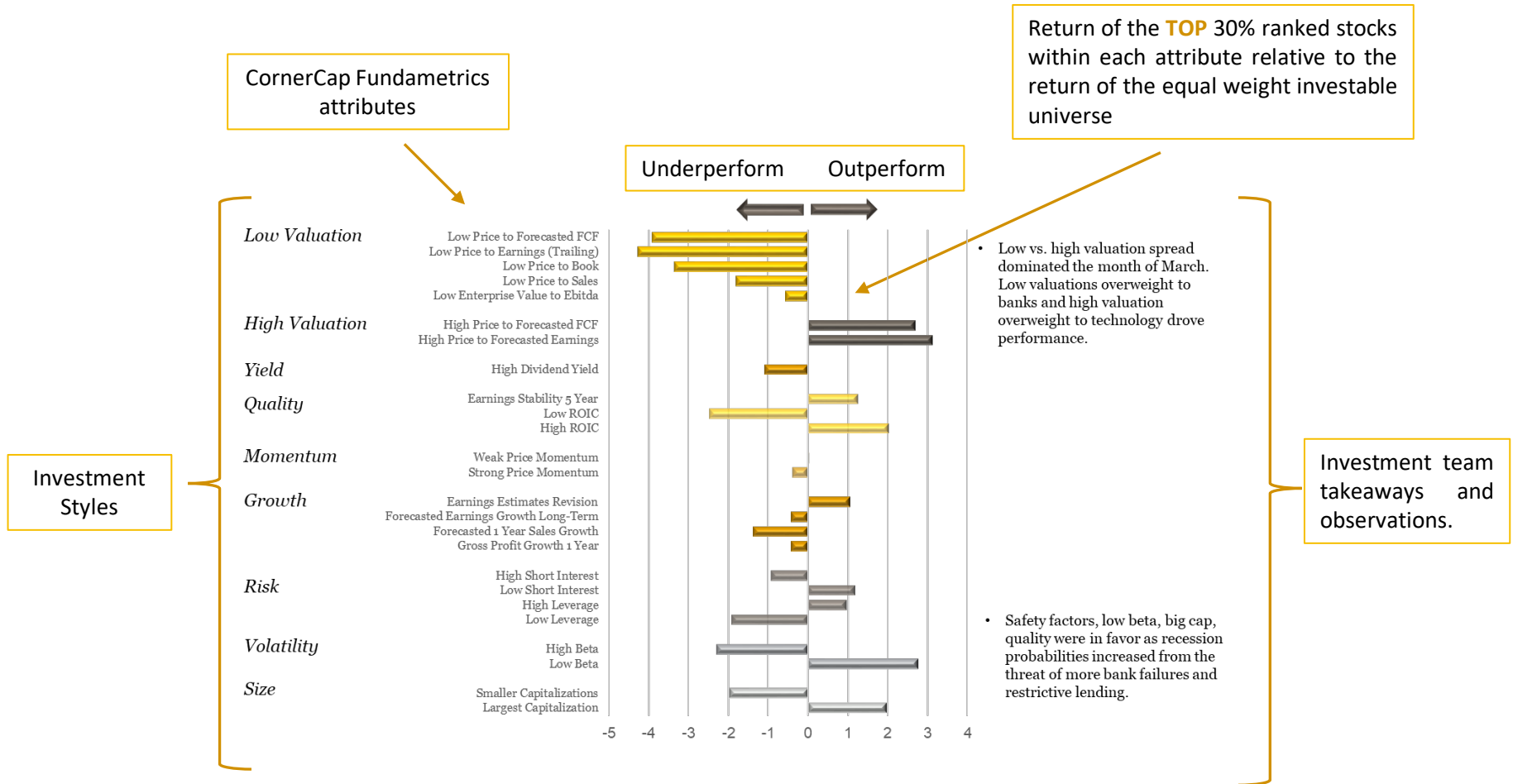
Institutional

Style Points

June 2023

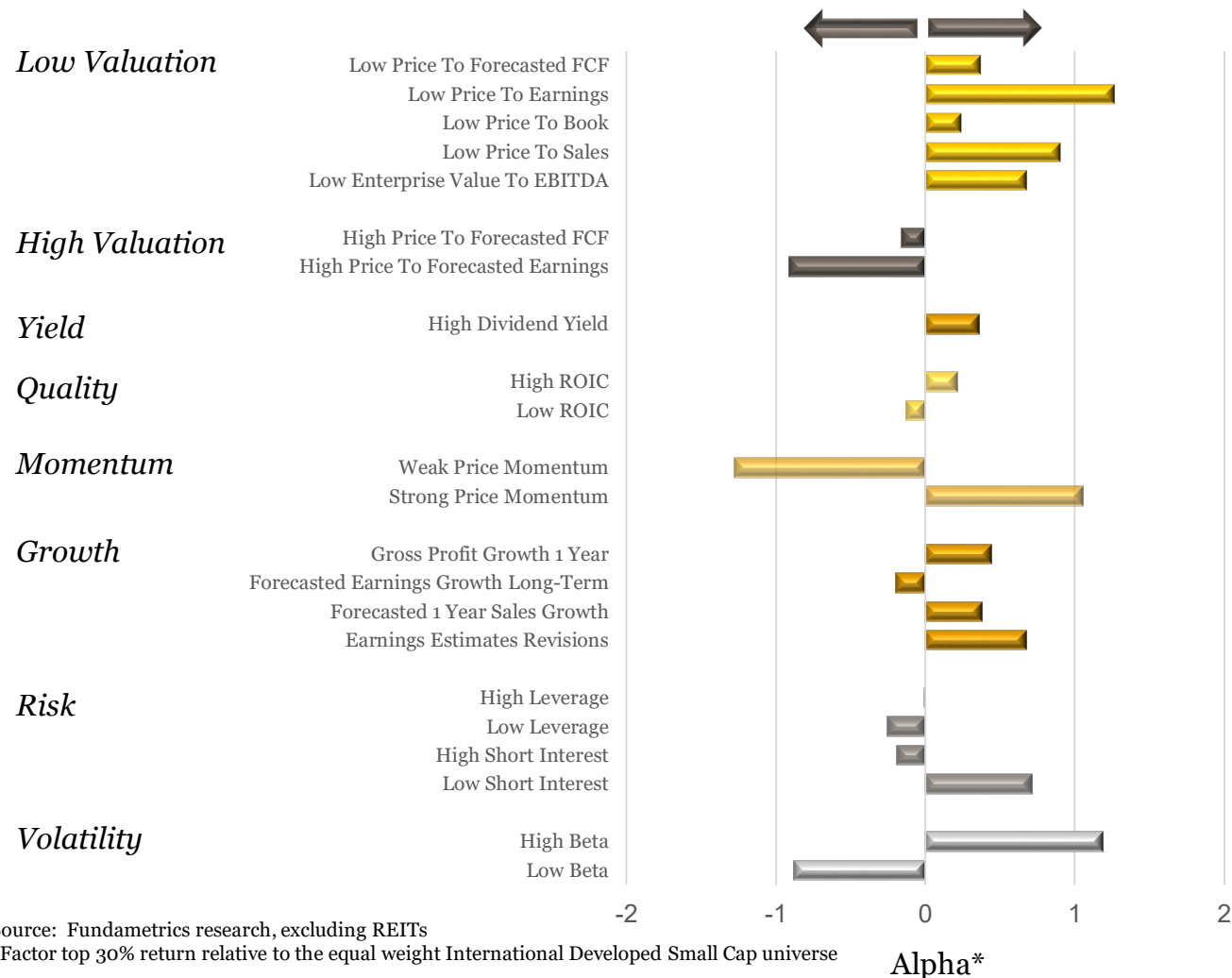
Style Points

Reading the Charts



Monthly Highlight: International Developed Small Cap

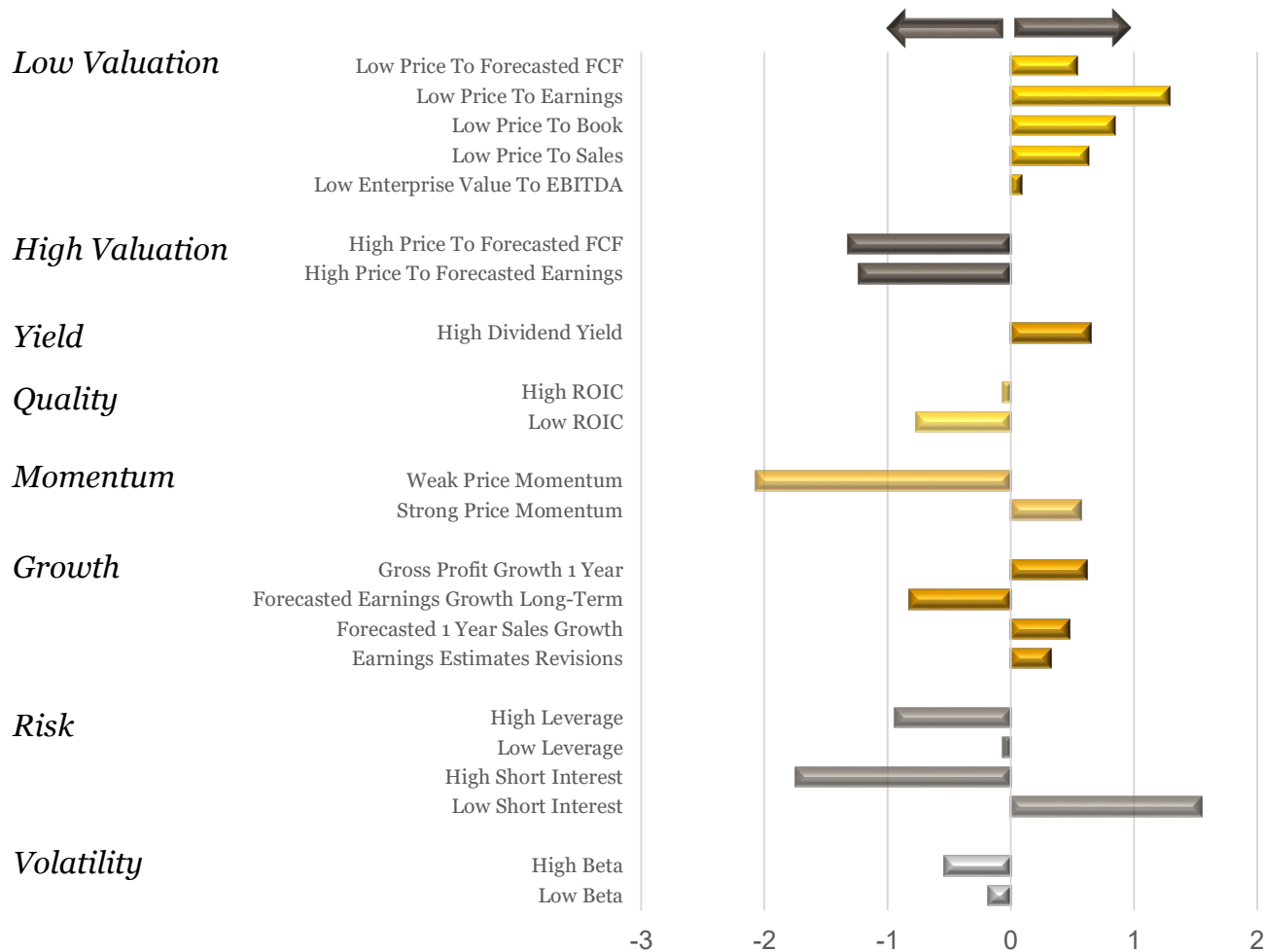
Fundametrics Models: 4 Weeks Ending June 30, 2023



- A Cyclical Rally drives rebound in value attributes. Is it sustainable?
- ISC tech is still doing well, but it was the shift back to cyclicals from the previous month that made its mark as major central banks (except BOJ) continued their aggressive rate hikes.
- The hikes put pressure on the high valuation group, which typically carries high forecasted growth, and rewarded stocks with low valuation, strong momentum, and high beta
- Somewhat rational as quality and growth metrics also performed well.

International Developed Small Cap

Fundametrics Models: 13 Weeks Ending June 30, 2023



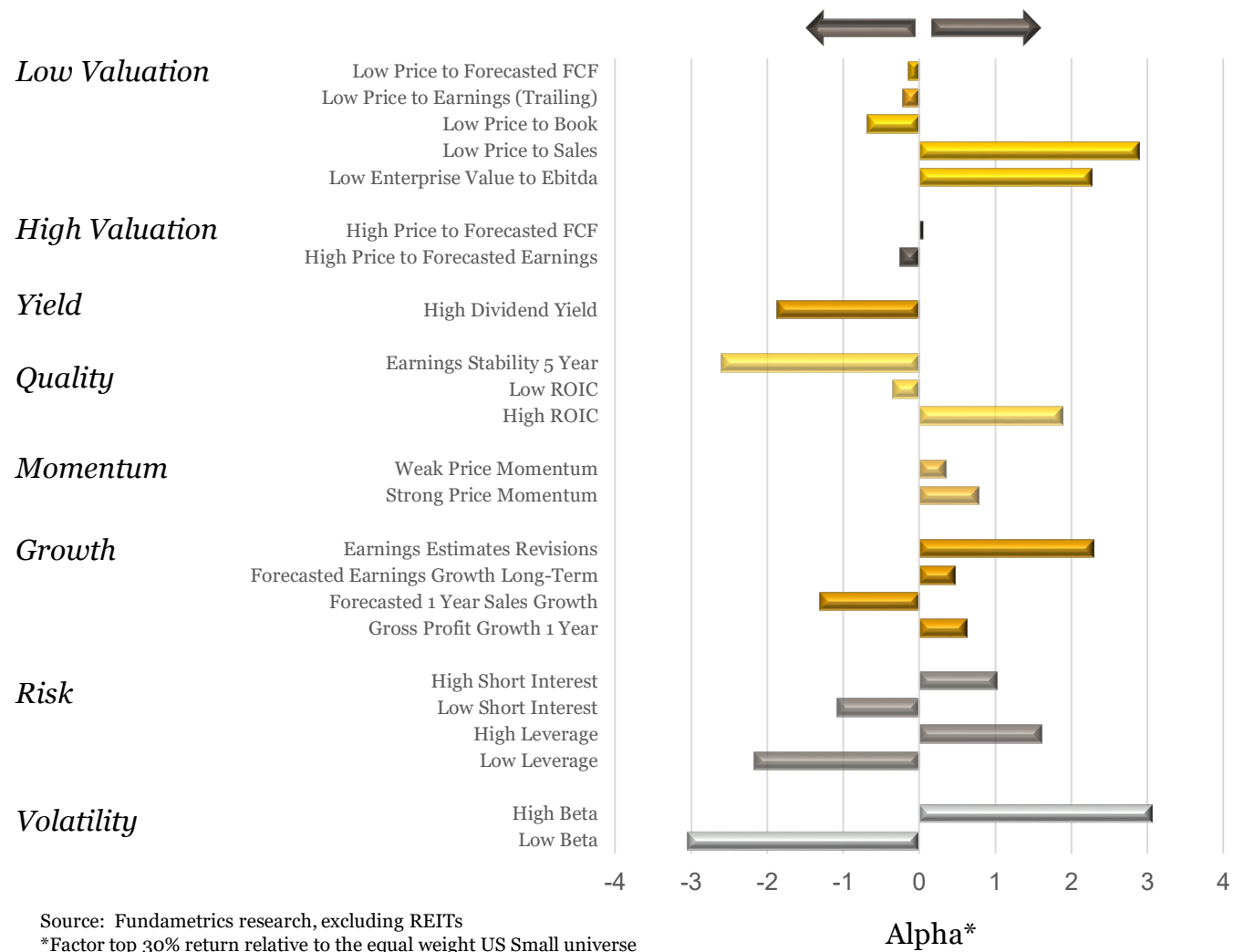
Source: Fundametrics research, excluding REITs

*Factor top 30% return relative to the equal weight International Developed Small Cap universe

Alpha*

U.S. Small Cap

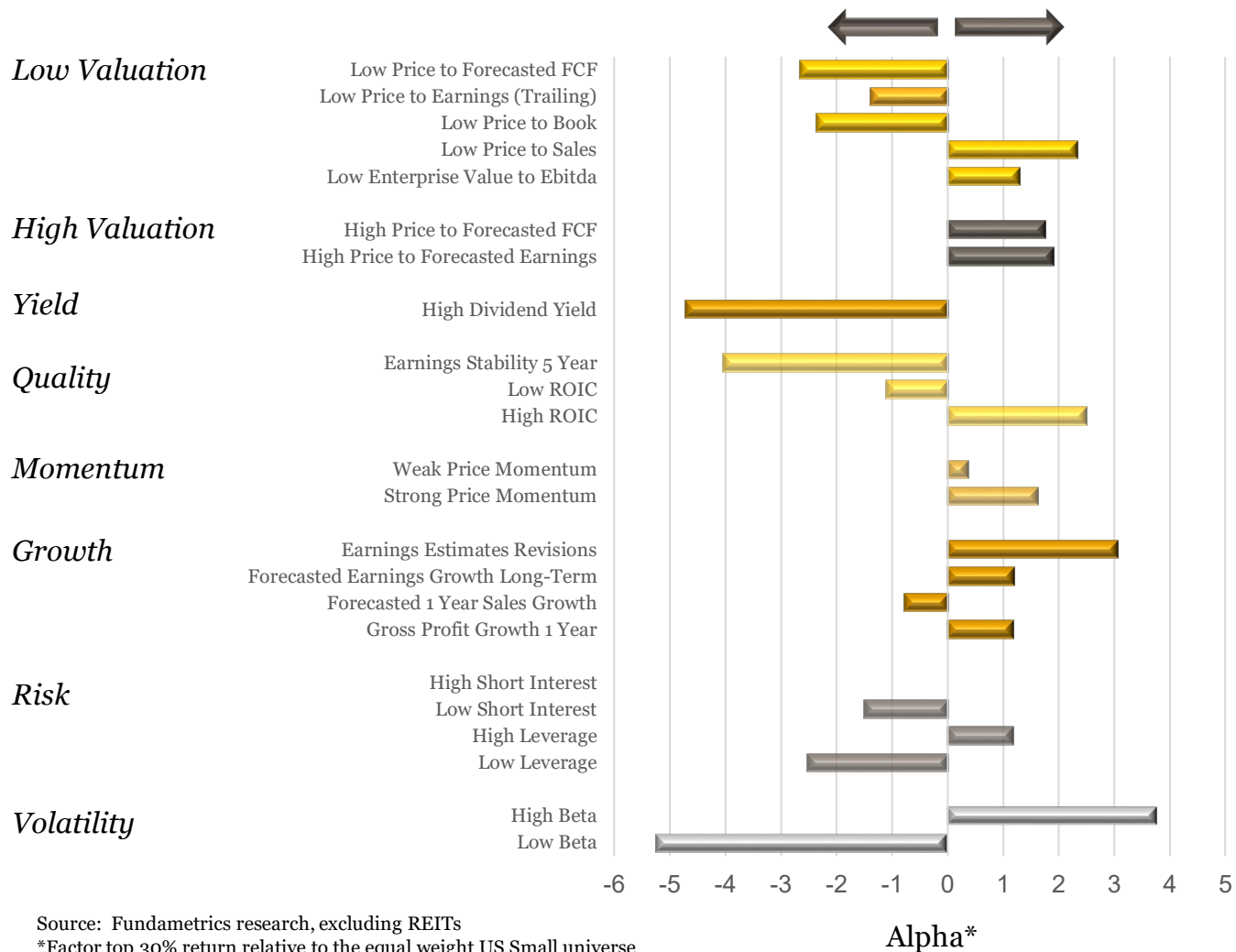
Fundametrics Models: 4 Weeks Ending June 30, 2023



Source: Fundametrics research, excluding REITs
 *Factor top 30% return relative to the equal weight US Small universe

U.S. Small Cap

Fundametrics Models: 13 Weeks Ending June 30, 2023

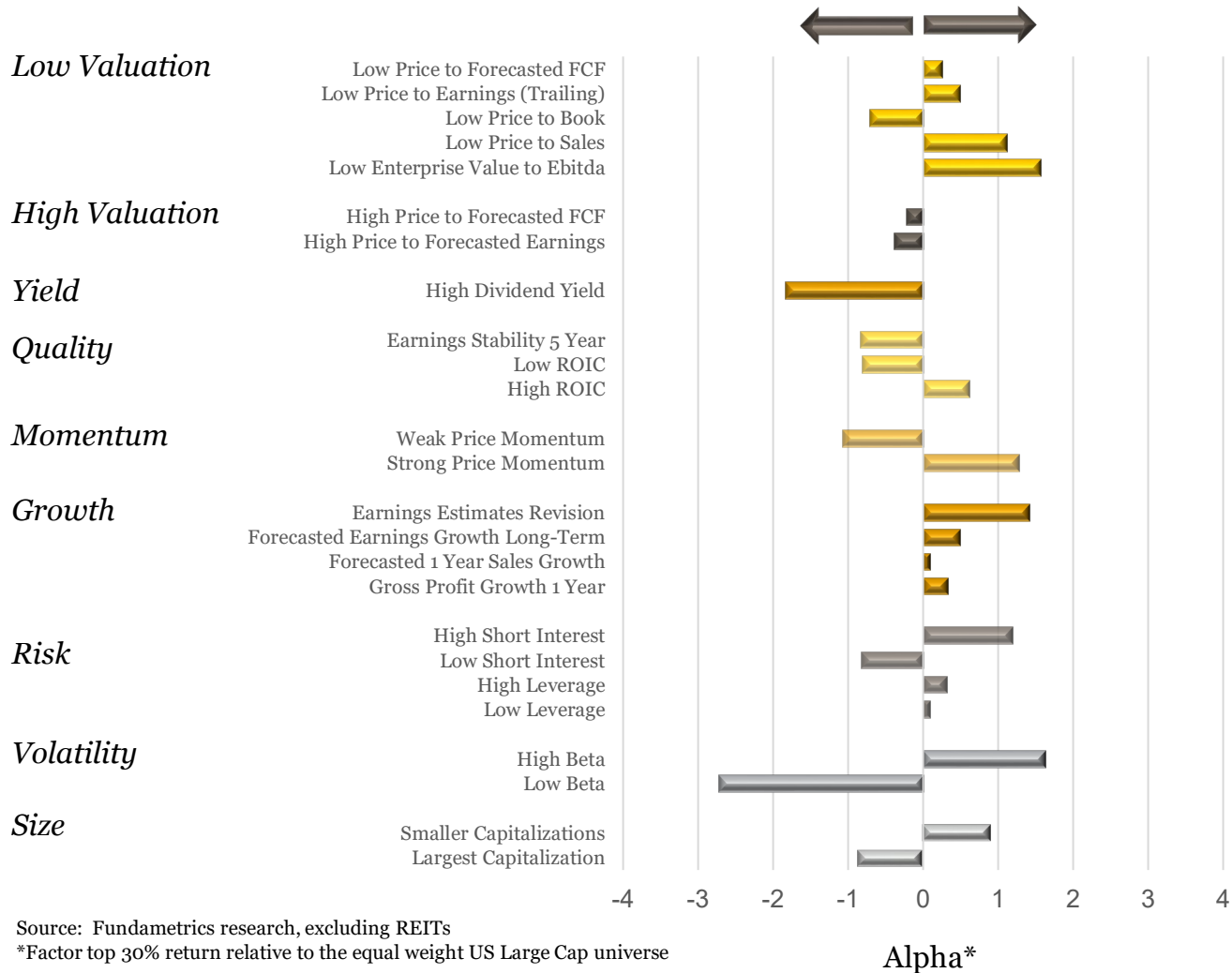


Source: Fundametrics research, excluding REITs

*Factor top 30% return relative to the equal weight US Small universe

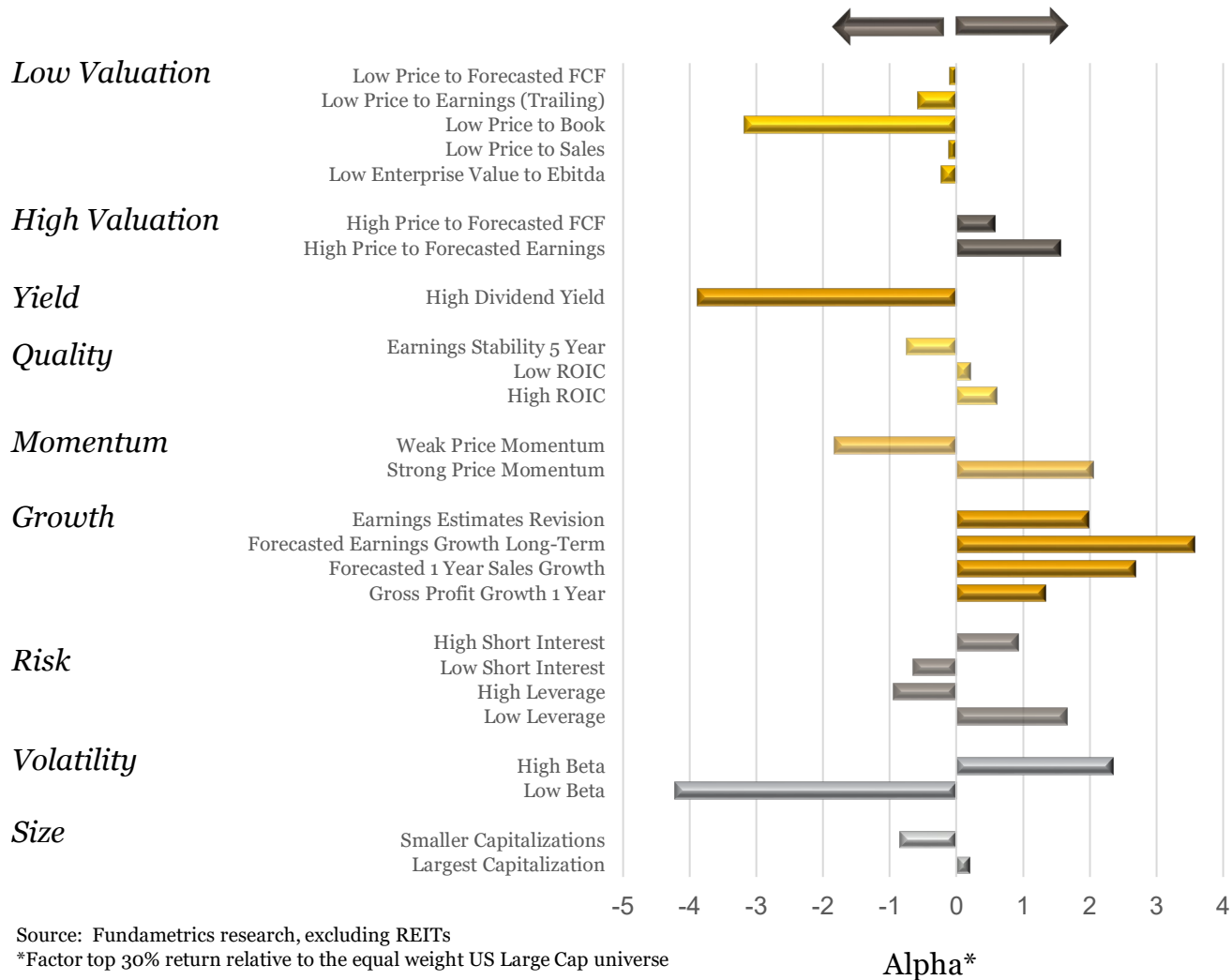
U.S. Large Cap

Fundametrics Models: 4 Weeks Ending June 30, 2023



U.S. Large Cap

Fundametrics Models: 13 Weeks Ending June 30, 2023



Fundametrics® Model Return Disclosures

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